



To the Honorable Senator Grassley and Honorable Senator Baucus,

On behalf of the thousands of ReformAMT members across 46 states, I wish to express our deepest thanks in your recent letter dated September 3, 2004 delivered to the Department of the Treasury expressing your concern over the administration of the offer-in-compromise (OIC) program and the use of Effective Tax Administration (ETA).

I, myself, have gone through the OIC program, only to have my offer rejected both initially and at appeals, even though the IRS acknowledged in writing that my offer was fair. My situation is an ISO/AMT case, like many others. I owe taxes that amount to more than 16 times my annual salary and greater than all my assets. I cannot understand how an offer that consists of all my liquid assets cannot be enough for the IRS to settle a tax liability on income that I never realized.

A national public policy by the IRS of applying Effective Tax Administration rules in an OIC would keep me, and tens of thousands like me, from facing total financial ruin while we wait for a comprehensive legislative fix that would hopefully restore us to fair and equitable levels of taxation.

Your efforts and leadership give me and the many ReformAMT members hope that our government will not continue to penalize those honest, hardworking taxpayers who complied with this self-reported tax and will soon rescue us from the unintended consequences of the ISO AMT law.

My deepest appreciation and thanks, sincerely,

Jeff Chou
Co-Founder, ReformAMT

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